



THE DIOCESE OF YAKIMA • PASTORAL OFFICE
LA DIOCESIS DE YAKIMA • CENTRO PASTORAL

Corporation of the Catholic Bishop of Yakima

and Related Entities

Consolidated Financial Statements

For the Years Ended

June 30, 2019 and June 30, 2018

Corporation of the Catholic Bishop of Yakima and Related Entities
Combining Statement of Activities
For the Years Ended June 30, 2019 and June 30, 2018

| | For the Year Ended June 30, 2019 | | | | | For the Year Ended June 30, 2018 | | | | |
|---|----------------------------------|----------------------|----------------------|-----------------------|----------------------|----------------------------------|----------------------|----------------------|-----------------------|----------------------|
| | Diocesan | Parishes & | Schools | Eliminations | Total | Diocesan | Parishes & | Schools | Eliminations | Total |
| | Administration | Cemeteries | | | | Administration | Cemeteries | | | |
| Revenues: | | | | | | | | | | |
| 1 Sunday Collections | \$ - | \$ 10,394,324 | \$ - | \$ - | \$ 10,394,324 | \$ - | \$ 10,155,512 | \$ - | \$ - | \$ 10,155,512 |
| 2 Tuition, Registration & Program Fees | - | 584,153 | 7,678,752 | - | 8,262,906 | - | 910,639 | 7,481,220 | - | 8,391,859 |
| 3 Holy Days | - | 183,882 | - | - | 183,882 | - | 167,520 | - | - | 167,520 |
| 4 Special Collections | - | 748,064 | - | - | 748,064 | - | 598,264 | - | - | 598,264 |
| 5 Annual Catholic Appeal | 1,616,532 | - | - | - | 1,616,532 | 1,543,253 | - | - | - | 1,543,253 |
| 6 Health Plan | 2,642,941 | - | - | - | 2,642,941 | 2,492,593 | - | - | - | 2,492,593 |
| 7 Seminarian Education Fund | 734,269 | - | - | - | 734,269 | 740,925 | - | - | - | 740,925 |
| 8 Priest Retirement Fund | 199,150 | - | - | - | 199,150 | 246,429 | - | - | - | 246,429 |
| 9 Special Funds | 309,724 | - | - | - | 309,724 | 232,325 | - | - | - | 232,325 |
| 10 Management & Investment Income | 206,740 | - | - | - | 206,740 | 186,021 | - | - | - | 186,021 |
| 11 Development & Building Fund | - | 1,934,972 | 1,724,407 | - | 3,659,379 | - | 1,344,171 | 386,894 | - | 1,731,065 |
| 12 Gifts/Bequests/Donations/Endowments | 50,541 | 761,475 | 701,047 | - | 1,513,063 | 25,061 | 967,347 | 740,568 | - | 1,732,976 |
| 13 Stole Fees | - | 310,689 | - | - | 310,689 | - | 321,231 | - | - | 321,231 |
| 14 ACA Rebate | - | 521,102 | - | (521,102) | - | - | 462,315 | - | (462,315) | - |
| 15 Grants | 11,565 | 93,437 | 17,000 | - | 122,002 | 10,157 | 26,796 | - | - | 36,953 |
| 16 Parish & Diocesan Subsidy | - | 31,061 | 862,867 | (893,928) | 0 | - | 6,125 | 457,546 | (463,671) | - |
| 17 Property Sales | - | 103,865 | - | - | 103,865 | - | 30,932 | - | - | 30,932 |
| 18 Diocesanum | 586,202 | - | - | (586,202) | - | 547,741 | - | - | (547,741) | - |
| 19 Fundraising | - | 1,029,176 | 1,133,681 | - | 2,162,857 | - | 378,461 | 1,003,389 | - | 1,381,850 |
| 20 Religious Education | - | 496,830 | - | - | 496,830 | - | 738,796 | 114,212 | - | 853,008 |
| 21 Rent | 253,467 | 239,039 | 27,657 | - | 520,163 | 238,565 | 248,627 | 31,378 | - | 518,570 |
| 22 Cemetery Operations | - | 104,088 | - | - | 104,088 | - | - | - | - | - |
| 23 Other Income | 147,635 | 147,366 | 105,116 | - | 400,117 | 108,765 | 252,465 | 84,384 | - | 445,614 |
| 24 Total Income | \$ 6,758,766 | \$ 17,683,526 | \$ 12,250,527 | \$ (2,001,232) | \$ 34,691,587 | \$ 6,371,835 | \$ 16,609,201 | \$ 10,299,591 | \$ (1,473,727) | \$ 31,806,900 |
| 25 Operating Expenses | \$ 5,542,500 | \$ 14,298,777 | \$ 10,613,085 | \$ (2,001,232) | \$ 28,453,129 | \$ 6,381,298 | \$ 13,830,321 | \$ 10,117,118 | \$ (1,473,727) | \$ 28,855,010 |
| 26 Net Income (Loss) from Operations | \$ 1,216,266 | \$ 3,384,749 | \$ 1,637,443 | \$ - | \$ 6,238,458 | \$ (9,463) | \$ 2,778,880 | \$ 182,473 | \$ - | \$ 2,951,890 |
| Other Income and (Expenses) | | | | | | | | | | |
| 27 Gain (Loss) on CRP Savings | \$ 51,468 | \$ 527,156 | \$ 48,263 | \$ - | \$ 626,886 | \$ 39,454 | \$ 756,490 | \$ 64,871 | \$ - | \$ 860,815 |
| 28 Unrealized Gain(Loss) on Investments | 2,120 | - | - | - | 2,120 | (19,707) | - | - | - | (19,707) |
| 29 Realized Gain(Loss) on Investments | 48,514 | - | - | - | 48,514 | 24,337 | - | - | - | 24,337 |
| 30 Loss on Gift Annuities | (22,218) | - | - | - | (22,218) | (45,596) | - | - | - | (45,596) |
| 31 Interest Income | 27,644 | 23,750 | 19,924 | - | 71,318 | 24,628 | 23,675 | 6,519 | - | 54,822 |
| 32 Interest Expense | (11,946) | (29,973) | (3,484) | - | (45,404) | (613) | (24,284) | - | - | (24,897) |
| 33 Total Other Income and (Expense) | \$ 95,582 | \$ 520,932 | \$ 64,702 | \$ - | \$ 681,217 | \$ 22,503 | \$ 755,881 | \$ 71,390 | \$ - | \$ 849,774 |
| 34 Net Income (Loss) | \$ 1,311,848 | \$ 3,905,681 | \$ 1,702,145 | \$ - | \$ 6,919,674 | \$ 13,040 | \$ 3,534,761 | \$ 253,863 | \$ - | \$ 3,801,664 |

Corporation of the Catholic Bishop of Yakima and Related Entities
Parishes, Schools and Cemeteries
Supplemental Information - Operating Expenses
For the Years Ended June 30, 2019 and June 30, 2018

Parishes, Cemeteries, and Schools

| | For the Year Ended June 30, 2019 | | | For the Year Ended June 30, 2018 | | |
|--------------------------------------|---|----------------------|----------------------|---|----------------------|----------------------|
| | Parishes & Cemeteries | Schools | Total | Parishes & Cemeteries | Schools | Total |
| Operating Expenses: | | | | | | |
| 1 Wages and Payroll Taxes | \$ 4,566,453 | \$ 6,691,513 | \$ 11,257,967 | \$ 4,494,710 | \$ 6,510,055 | \$ 11,004,765 |
| 2 Diocesenum | 585,072 | - | 585,072 | 552,107 | - | 552,107 |
| 3 Property Insurance/Other Ins | 711,740 | 54,997 | 766,737 | 643,445 | 24,417 | 667,862 |
| 4 Employee & Clergy Benefits | 1,282,468 | 1,280,602 | 2,563,070 | 1,237,365 | 1,201,240 | 2,438,605 |
| 5 Foundation & Stewardship | - | 91,602 | 91,602 | 40,105 | - | 40,105 |
| 6 Fundraising Expenses | 89,546 | 344,064 | 433,610 | 261,613 | 460,121 | 721,734 |
| 7 Contractual Services | 341,177 | 67,197 | 408,374 | 145,842 | 255,742 | 401,584 |
| 8 Rectory Expenses | 416,543 | - | 416,543 | 352,426 | - | 352,426 |
| 9 Office Expense | 458,051 | 200,552 | 658,603 | 511,313 | 112,688 | 624,001 |
| 10 Repairs and Maintenance | 1,214,017 | 256,662 | 1,470,679 | 1,026,696 | 270,168 | 1,296,864 |
| 11 Retreats, Travel and Auto Expense | 375,975 | 12,447 | 388,421 | 362,360 | 7,234 | 369,594 |
| 12 Supplies | 802,392 | 748,367 | 1,550,758 | 905,580 | 487,113 | 1,392,693 |
| 13 Utilities | 1,052,037 | 267,079 | 1,319,116 | 1,054,148 | 268,868 | 1,323,016 |
| 14 Misc Operating & Cafeteria | 111,625 | 66,067 | 177,691 | 12,514 | 89,562 | 102,076 |
| 16 Donations | 506,090 | - | 506,090 | 504,088 | 3,272 | 507,360 |
| 17 School Subsidy | 680,296 | - | 680,296 | 540,548 | - | 540,548 |
| 18 Religious Education | 538,447 | 2,130 | 540,577 | 637,493 | 962 | 638,455 |
| 19 Program Expense | 373,467 | 369,620 | 743,087 | 416,507 | 230,801 | 647,308 |
| 20 Property Tax/Excise Tax | 67,012 | - | 67,012 | 62,434 | - | 62,434 |
| 21 Bank Fees | 43,788 | 20,179 | 63,967 | 29,865 | 1,284 | 31,149 |
| 22 Miscellaneous | 82,583 | 140,007 | 222,590 | 39,162 | 193,591 | 232,753 |
| 23 Total Expenses | <u>\$ 14,298,777</u> | <u>\$ 10,613,085</u> | <u>\$ 24,911,861</u> | <u>\$ 13,830,321</u> | <u>\$ 10,117,118</u> | <u>\$ 23,947,439</u> |

| | | |
|--|----------------------|----------------------|
| Diocesan Administration Operating Expenses | \$ 5,542,500 | \$ 6,381,298 |
| Less: Eliminations | (2,001,232) | (1,473,727) |
| Total Operation Expenses | <u>\$ 28,453,129</u> | <u>\$ 28,855,010</u> |

Corporation of the Catholic Bishop of Yakima and Related Entities
Diocesan Administration
Supplemental Information - Operating Expenses
For the Years Ended June 30, 2019 and June 30, 2018

| | For the Year Ended 6/30/19 | For the Year Ended 6/30/18 |
|--|---|---|
| 1 Health Plan Expenses | \$ 1,900,891 | \$ 2,748,951 |
| 2 Seminarian Education Fund Expense | 670,715 | 638,397 |
| 3 Special Funds (includes Faith Formation) | 300,387 | 288,231 |
| 4 Priest Retirement Fund Expense | 26,361 | 86,005 |
| 5 Employee Salaries and Benefits | 1,126,984 | 1,027,460 |
| 6 Clergy Salaries and Benefits | 301,538 | 342,431 |
| 7 Property Insurance | 178,850 | 178,181 |
| 8 Bad Debt Expense (Recovery) | 4,761 | (10,221) |
| 9 Legal and Professional Fees | 86,665 | 82,292 |
| 10 Repairs and Maintenance | 134,116 | 153,973 |
| 11 Continuing Education and Conferences | 33,796 | 36,490 |
| 12 Office supplies and Expense | 88,524 | 99,126 |
| 13 Printing and Publications | 78,021 | 86,708 |
| 14 Utilities | 58,918 | 63,091 |
| 15 Clergy Continuing Education and Retreats | 76,400 | 70,196 |
| 16 Dues and Memberships | 69,694 | 60,699 |
| 17 Program Expense | 79,002 | 106,779 |
| 18 Contractual Services | 76,127 | 93,734 |
| 19 Disbursements to Other Catholic Organizations | 39,750 | 25,400 |
| 20 Institution Subsidy | 31,000 | 0 |
| 21 Property Taxes | 21,423 | 29,193 |
| 22 Travel - Mileage | 49,380 | 45,173 |
| 23 Postage | 20,833 | 23,370 |
| 24 Finance Charges and Bank Fees | 22,313 | 23,711 |
| 25 Lease Expense | 13,344 | 12,901 |
| 26 Telephone and Communications | 11,272 | 13,956 |
| 27 Safe Environment Expense | 35,626 | 46,518 |
| 28 Books and Periodicals | 5,119 | 7,152 |
| 29 Advertising | 690 | 1,401 |
| 30 Other Expense (Income) | - | - |
| 31 Total Expenses | <u>\$ 5,542,500</u> | <u>\$ 6,381,298</u> |