



THE DIOCESE OF YAKIMA • PASTORAL OFFICE
LA DIOCESIS DE YAKIMA • CENTRO PASTORAL

Corporation of the Catholic Bishop of Yakima

and Related Entities

Consolidated Financial Statements

For the Years Ended

June 30, 2017 and June 30, 2016

**Corporation of the Catholic Bishop of Yakima
and Related Entities
Consolidated Financial Statements
For the Years ended June 30, 2017 and June 30, 2016**

Enclosed are the consolidated financial statements for the Diocesan Administration and all of its related entities, which is made up of 40 parishes, 7 schools, and 5 cemeteries.

These financials were prepared using each location's financial data for the fiscal years ended June 30, 2017 and June 30, 2016. Since the locations have all primarily converted to the new chart of accounts, data has been taken directly from their respective profit and loss reports for this report, and the balance sheet data is not included.

Please note that the Diocesan Administration columns are the same as those reflected in the audited financial statements except for depreciation. Since the locations do not make adjustments for depreciation, this has been left out for comparative purposes.

Also attached are two pages of Supplemental Information to present operating expense details. Since the Diocesan Administration expenses are grouped differently than the related entities, they are included on separate pages and totaled on the second page.

Eliminations are reflected as follows

Combining Statement of Activities:

Line 13 – ACA Rebates reflect the amounts that the Diocese has paid to parishes for Annual Catholic Appeal rebates.

Line 15 – Parish and Diocesan Subsidy reflects the amount that the Diocese and parishes have subsidized schools and cemeteries for the year.

Line 17 – Diocesanum reflect the amount parishes have paid to the Diocese for Diocesanum fees.

Line 24 reflects the total eliminations noted above.

Corporation of the Catholic Bishop of Yakima and Related Entities
Combining Statement of Activities
For the Years Ended June 30, 2017 and June 30, 2016

	For the Year Ended June 30, 2017					For the Year Ended June 30, 2016				
	Diocesan Administration	Parishes & Cemeteries	Schools	Eliminations	Total	Diocesan Administration	Parishes & Cemeteries	Schools	Eliminations	Total
Revenues:										
1 Sunday Collections	\$ -	\$ 9,820,269	\$ -	\$ -	\$ 9,820,269	\$ -	\$ 10,046,572	\$ -	\$ -	\$ 10,046,572
2 Tuition, Registration & Program Fees	-	598,051	7,422,416	-	8,020,467	-	574,800	6,993,515	-	7,568,315
3 Holy Days	-	222,724	-	-	222,724	-	185,345	-	-	185,345
4 Special Collections	-	652,027	-	-	652,027	-	1,793,827	-	-	1,793,827
5 Annual Catholic Appeal	1,605,280	-	-	-	1,605,280	1,541,710	-	-	-	1,541,710
6 Health Plan	1,623,292	-	-	-	1,623,292	-	-	-	-	-
7 Seminarian Education Fund	631,821	-	-	-	631,821	697,953	-	-	-	697,953
8 Priest Retirement Fund	194,698	-	-	-	194,698	162,067	-	-	-	162,067
9 Special Funds	256,990	-	-	-	256,990	215,887	-	-	-	215,887
10 Development & Building Fund	-	1,780,790	358,518	-	2,139,308	-	1,504,395	35,722	-	1,540,117
11 Gifts/Bequests/Donations/Endowments	93,382	1,010,789	310,423	-	1,414,594	35,766	1,215,608	331,835	-	1,583,209
12 Stole Fees	-	290,208	-	-	290,208	-	285,504	-	-	285,504
13 ACA Rebate	-	446,217	-	(446,217)	-	-	325,600	-	(325,600)	-
14 Grants	48,454	32,400	-	-	80,854	49,699	47,530	77,500	-	174,729
15 Parish & Diocesan Subsidy	-	47,742	564,431	(612,173)	-	-	75,447	698,833	(774,280)	-
16 Property Sales	-	17,607	-	-	17,607	-	348,728	-	-	348,728
17 Diocesanum	556,962	-	-	(556,962)	-	554,890	-	-	(554,890)	-
18 Fundraising	-	474,659	1,002,167	-	1,476,826	-	549,855	1,460,617	-	2,010,472
19 Religious Education	-	615,019	-	-	615,019	-	456,135	58,573	-	514,708
20 Rent	232,334	219,973	35,145	-	487,452	224,963	184,221	50,598	-	459,782
21 Cemetery Operations	-	-	-	-	-	-	66,910	-	-	66,910
22 Other Income	273,658	157,352	163,811	-	594,821	239,644	515,588	306,967	-	1,062,199
23 Total Income	\$ 5,516,871	\$ 16,385,827	\$ 9,856,911	\$ (1,615,352)	\$ 30,144,257	\$ 3,722,579	\$ 18,176,065	\$ 10,014,160	\$ (1,654,770)	\$ 30,258,034
24 Operating Expenses	\$ 5,006,822	\$ 13,355,580	\$ 9,791,237	\$ (1,615,352)	\$ 26,538,287	\$ 3,238,626	\$ 13,703,385	\$ 9,578,334	\$ (1,654,770)	\$ 24,865,575
25 Net Income (Loss) from Operations	\$ 510,049	\$ 3,030,247	\$ 65,674	\$ -	\$ 3,605,970	\$ 483,953	\$ 4,472,680	\$ 435,826	\$ -	\$ 5,392,459
Other Income and (Expenses)										
26 Gain (Loss) on CRP Savings	\$ 56,185	\$ 742,842	\$ 75,364	\$ -	\$ 874,391	\$ 11,703	\$ (16,732)	\$ 1,943	\$ -	\$ (3,086)
27 Unrealized Gain(Loss) on Investments	13,306	-	-	-	13,306	2,844	-	-	-	2,844
28 Realized Gain(Loss) on Investments	(9,356)	-	-	-	(9,356)	142,676	-	-	-	142,676
29 Loss on Gift Annuities	(45,522)	-	-	-	(45,522)	(45,398)	-	-	-	(45,398)
30 Interest Income	18,293	21,791	8,158	-	48,242	17,202	86,112	4,726	-	108,040
31 Interest Expense	(859)	(8,448)	-	-	(9,307)	(14,644)	(9,744)	-	-	(24,388)
32 Total Other Income and (Expense)	\$ 32,047	\$ 756,185	\$ 83,522	\$ -	\$ 871,754	\$ 114,383	\$ 59,636	\$ 6,669	\$ -	\$ 180,688
33 Net Income (Loss)	\$ 542,096	\$ 3,786,432	\$ 149,196	\$ -	\$ 4,477,724	\$ 598,336	\$ 4,532,316	\$ 442,495	\$ -	\$ 5,573,147

Corporation of the Catholic Bishop of Yakima and Related Entities
Parishes, Schools and Cemeteries
Supplemental Information - Operating Expenses
For the Years Ended June 30, 2017 and June 30, 2016

		Parishes and Institutions (Schools, Cemeteries and Mission)					
		For the Year Ended June 30, 2017			For the Year Ended June 30, 2016		
		Parishes & Cemeteries	Schools	Total	Parishes & Cemeteries	Schools	Total
Operating Expenses:							
1	Wages and Payroll Taxes	\$ 4,466,370	\$ 6,344,403	\$ 10,810,773	\$ 4,352,026	\$ 6,257,128	\$ 10,609,154
2	Diocesanum	543,725	-	543,725	603,717	0	603,717
3	Property Insurance/Other Ins	620,370	28,005	648,375	847,995	19,445	867,440
4	Employee & Clergy Benefits	1,109,689	1,121,333	2,231,022	1,057,564	1,118,556	2,176,120
5	Foundation & Stewardship	83,504	-	83,504	29,191	0	29,191
6	Contractual Services	79,421	37,333	116,754	31,590	46,622	78,212
7	Rectory Expenses	517,209	-	517,209	438,947	0	438,947
8	Office Expense	505,437	137,815	643,252	493,879	125,220	619,099
9	Repairs and Maintenance	920,571	272,883	1,193,454	869,486	316,584	1,186,070
10	Retreats, Travel and Auto Expense	342,051	10,709	352,760	335,554	0	335,554
11	Supplies	845,083	457,131	1,302,214	889,109	534,719	1,423,828
12	Utilities	999,690	298,146	1,297,836	956,914	272,448	1,229,362
13	Misc Operating, Program, Cafeteria	424,963	896,073	1,321,036	713,670	111,528	825,198
14	Donations	495,818	1,540	497,358	410,046	0	410,046
15	School Subsidy	633,963	-	633,963	698,833	0	698,833
16	Religious Education	662,562	-	662,562	646,717	263,389	910,106
17	Property Tax	56,968	-	56,968	55,483	0	55,483
18	Bank Fees	25,213	8,564	33,777	136,832	1,410	138,242
19	Miscellaneous	22,973	177,302	200,275	135,832	511,285	647,117
20	Total Expenses	\$ 13,355,580	\$ 9,791,237	\$ 23,146,817	\$ 13,703,385	\$ 9,578,334	\$ 23,281,719
Diocesan Administration Operating Expenses				\$ 5,006,822			\$ 3,238,626
Less: Eliminations				(1,615,352)			(1,654,770)
Total Operation Expenses				\$ 26,538,287			\$ 24,865,575

Corporation of the Catholic Bishop of Yakima and Related Entities
Diocesan Administration
Supplemental Information - Operating Expenses
For the Years Ended June 30, 2017 and June 30, 2016

	For the Year Ended 6/30/17	For the Year Ended 6/30/16
1 Health Plan Expenses	\$ 1,804,821	\$ -
2 Seminarian Education Fund Expense	520,464	551,817
3 Special Funds (includes Faith Formation)	268,472	216,105
4 Priest Retirement Fund Expense	91,741	109,261
5 Employee Salaries and Benefits	878,209	870,405
6 Clergy Salaries and Benefits	245,372	249,920
7 Property Insurance	168,090	203,424
8 Bad Debt Expense (Recovery)	(23,261)	17,910
9 Legal and Professional Fees	91,971	137,504
10 Repairs and Maintenance	135,187	115,506
11 Continuing Education and Conferences	43,857	97,627
12 Office supplies and Expense	93,457	93,663
13 Printing and Publications	84,739	75,881
14 Utilities	59,702	71,576
15 Clergy Continuing Education and Retreats	77,669	67,809
16 Dues and Memberships	54,598	51,468
17 Program Expense	41,059	47,585
18 Contractual Services	90,349	46,320
19 Disbursements to Other Catholic Organizations	50,750	18,878
20 Institution Subsidy	37,992	37,992
21 Property Taxes	35,465	33,522
22 Travel - Mileage	37,788	29,559
23 Postage	26,012	24,822
24 Finance Charges and Bank Fees	21,731	23,101
25 Lease Expense	12,895	14,030
26 Telephone and Communications	12,907	12,927
27 Safe Environment Expense	30,183	11,712
28 Books and Periodicals	5,583	6,454
29 Advertising	9,026	4,308
30 Other Expense (Income)	(6)	(2,460)
31 Total Expenses	<u>\$ 5,006,822</u>	<u>\$ 3,238,626</u>