



THE DIOCESE OF YAKIMA • PASTORAL OFFICE
LA DIOCESIS DE YAKIMA • CENTRO PASTORAL

Corporation of the Catholic Bishop of Yakima

and Related Entities

Consolidated Financial Statements

For the Years Ended

June 30, 2016 and June 30, 2015

**Corporation of the Catholic Bishop of Yakima
and Related Entities
Consolidated Financial Statements
For the Years ended June 30, 2016 and June 30, 2015**

Enclosed are the consolidated financial statements for the Diocesan Administration and all of its related entities, which is made up of 41 parishes, 7 schools, 5 cemeteries and 1 mission.

These financials were prepared using each location's financial data for the fiscal years ended June 30, 2016 and June 30, 2015. Since the locations have all primarily converted to the new chart of accounts, data has been taken directly from their respective profit and loss reports for this report, and the balance sheet data is not included.

Please note that the Diocesan Administration columns are the same as those reflected in the audited financial statements except for depreciation. Since the locations do not make adjustments for depreciation, this has been left out for comparative purposes.

Also attached are two pages of Supplemental Information to present operating expense details. Since the Diocesan Administration expenses are grouped differently than the related entities, they are included on separate pages and totaled on the second page.

Eliminations are reflected as follows

Combining Statement of Activities:

Line 12 – ACA Rebates reflect the amounts that the Diocese has paid to parishes for Annual Catholic Appeal rebates.

Line 14 – Parish and Diocesan Subsidy reflects the amount that parishes have subsidized schools for the year.

Line 16 – Diocesanum reflect the amount parishes have paid to the Diocese for Diocesanum fees.

Line 21 – Other income reflects the amount the Diocese has subsidized locations for the year.

Line 23 reflects the total eliminations noted above.

Corporation of the Catholic Bishop of Yakima and Related Entities
Combining Statement of Activities
For the Years Ended June 30, 2016 and June 30, 2015

	Diocesan, Parishes and Institutions (Schools, Cemeteries and Mission)					Diocesan, Parishes and Institutions (Schools, Cemeteries and Mission)				
	For the Year Ended June 30, 2016					For the Year Ended June 30, 2015				
	Diocesan Administration	Parishes	Institutions	Eliminations	Total	Diocesan Administration	Parishes	Institutions	Eliminations	Total
Revenues:										
1 Sunday Collections	\$ -	\$ 10,046,572	\$ -	\$ -	\$ 10,046,572	\$ -	\$ 9,772,583	\$ -	\$ -	\$ 9,772,583
2 Tuition, Registration & Program Fees	-	218,173	7,350,142	-	7,568,315	-	1,600	5,965,640	-	5,967,240
3 Holy Days	-	185,345	-	-	185,345	-	214,000	-	-	214,000
4 Special Collections	-	1,793,827	-	-	1,793,827	-	2,027,248	-	-	2,027,248
5 Annual Catholic Appeal	1,541,710	-	-	-	1,541,710	1,553,332	-	-	-	1,553,332
6 Seminarian Education Fund	697,953	-	-	-	697,953	562,889	-	-	-	562,889
7 Priest Retirement Fund	162,067	-	-	-	162,067	175,307	-	-	-	175,307
8 Special Funds	215,887	-	-	-	215,887	274,387	-	-	-	274,387
9 Development & Building Fund	-	1,504,395	35,722	-	1,540,117	-	-	-	-	-
10 Gifts/Bequests/Donations/Endowments	35,766	1,211,258	336,185	-	1,583,209	78,271	802,898	350,255	-	1,231,424
11 Stole Fees	-	285,504	-	-	285,504	-	269,370	-	-	269,370
12 ACA Rebate	-	325,600	-	(325,600)	-	-	333,020	-	(333,020)	-
13 Grants	49,699	47,530	115,492	-	212,721	52,500	33,165	75,313	-	160,978
14 Parish & Diocesan Subsidy	-	37,455	698,833	(736,288)	-	-	10,250	516,646	(526,481)	415
15 Property Sales	-	348,728	-	-	348,728	-	140,483	-	-	140,483
16 Diocesanum	554,890	-	-	(554,890)	-	550,788	-	-	(550,788)	-
17 Fundraising	-	549,855	1,460,617	-	2,010,472	-	290,762	1,525,237	-	1,815,999
18 Religious Education	-	456,135	58,573	-	514,708	-	330,871	-	-	330,871
19 Rent	224,963	184,221	50,598	-	459,782	213,418	170,451	8,475	-	392,344
20 Cemetery Operations	-	-	66,910	-	66,910	-	-	387,047	-	387,047
21 Other Income	239,644	509,588	312,967	(37,992)	1,024,207	203,121	1,180,853	706,732	(49,992)	2,040,714
22 Total Income	\$ 3,722,579	\$ 17,704,186	\$ 10,486,039	\$ (1,654,770)	\$ 30,258,034	\$ 3,664,013	\$ 15,577,554	\$ 9,535,345	\$ (1,460,281)	\$ 27,316,631
23 Operating Expenses	3,238,626	13,270,343	10,011,376	(1,654,770)	24,865,575	3,511,059	12,648,650	9,595,736	(1,460,281)	24,295,164
24 Net Income (Loss) from Operations	\$ 483,953	\$ 4,433,843	\$ 474,663	\$ -	\$ 5,392,459	\$ 152,954	\$ 2,928,904	\$ (60,391)	\$ -	\$ 3,021,467
Other Income and (Expenses)										
25 Gain (Loss) on CRP Savings	\$ 11,703	\$ (10,472)	\$ (4,317)	\$ -	\$ (3,086)	\$ 30,304	\$ 637,497	\$ 152,256	\$ -	\$ 820,057
26 Unrealized Gain(Loss) on Investments	2,844	-	-	-	2,844	(2,352)	-	-	-	(2,352)
27 Realized Gain(Loss) on Investments	-	-	-	-	-	(3,652)	-	-	-	(3,652)
28 Gain on Sale of Property & Equipment	142,676	-	-	-	142,676	-	-	-	-	-
29 Loss on Gift Annuities	(45,398)	-	-	-	(45,398)	(33,156)	-	-	-	-
30 Interest Income	17,202	86,111	4,727	-	108,040	191,651	50,786	18,813	-	261,250
31 Interest Expense	(14,644)	(9,576)	(168)	-	(24,388)	(14,607)	(22,762)	-	-	(37,369)
32 Total Other Income and (Expense)	\$ 114,383	\$ 66,063	\$ 242	\$ -	\$ 180,688	\$ 168,188	\$ 665,521	\$ 171,069	\$ -	\$ 1,004,778
33 Net Income (Loss)	\$ 598,336	\$ 4,499,906	\$ 474,905	\$ -	\$ 5,573,147	\$ 321,142	\$ 3,594,425	\$ 110,678	\$ -	\$ 4,026,245

Corporation of the Catholic Bishop of Yakima and Related Entities
Parishes and Institutions (Schools, Cemeteries and Mission)
Supplemental Information - Operating Expenses
For the Years Ended June 30, 2016 and June 30, 2015

	Parishes and Institutions (Schools, Cemeteries and Mission)					
	For the Year Ended June 30, 2016			For the Year Ended June 30, 2015		
	Parishes	Institutions	Total	Parishes	Institutions	Total
Operating Expenses:						
1 Wages and Payroll Taxes	\$ 4,196,824.00	\$ 6,412,330	\$ 10,609,154	\$ 4,066,790	\$ 6,426,670	\$ 10,493,460
2 Diocesanum	603,717	-	603,717	563,523	-	563,523
3 Property Insurance/Other Ins	841,475	25,965	867,440	679,794	96,146	775,940
4 Employee & Clergy Benefits	1,007,829	1,168,291	2,176,120	1,008,833	1,286,232	2,295,065
5 Foundation & Stewardship	29,191	-	29,191	32,586	1,000	33,586
6 Contractual Services	27,117	51,095	78,212	502	9,040	9,542
7 Rectory Expenses	438,947	-	438,947	419,735	-	419,735
8 Office Expense	478,319	140,780	619,099	-	-	-
9 Repairs and Maintenance	799,797	386,273	1,186,070	823,081	197,604	1,020,685
10 Travel and Auto Expense	331,148	4,406	335,554	328,107	4,033	332,140
11 Supplies	795,945	627,883	1,423,828	777,157	571,428	1,348,585
12 Utilities	937,925	291,437	1,229,362	906,645	314,773	1,221,418
13 Misc Office & Operating	835,772	636,543	1,472,315	1,242,929	641,729	1,884,658
14 Donations	410,046	-	410,046	579,725	32,961	612,686
15 School Subsidy	698,833	-	698,833	526,481	-	526,481
16 Religious Education	646,717	263,389	910,106	644,199	-	644,199
17 Property Tax	53,909	1,574	55,483	48,563	14,120	62,683
18 Bank Fees	136,832	1,410	138,242	-	-	-
19 Total Expenses	<u>\$ 13,270,343</u>	<u>\$ 10,011,376</u>	<u>\$ 23,281,719</u>	<u>\$ 12,648,650</u>	<u>\$ 9,595,736</u>	<u>\$ 22,244,386</u>
Diocesan Administration Operating Expenses			\$ 3,238,626			\$3,511,059
Less: Eliminations			(1,654,770)			(1,460,281)
Total Operation Expenses			<u>\$ 24,865,575</u>			<u>\$ 24,295,164</u>

Corporation of the Catholic Bishop of Yakima and Related Entities
Diocesan Administration
Supplemental Information - Operating Expenses
For the Years Ended June 30, 2016 and June 30, 2015

	For the Year Ended 6/30/16	For the Year Ended 6/30/15
1 Employee Salaries and Benefits	\$ 870,405	\$ 896,704
2 Clergy Salaries and Benefits	249,920	147,586
3 Property Insurance	203,424	163,091
4 Bad Debt Expense	17,910	9,810
5 Legal and Professional Fees	137,504	124,191
6 Repairs and Maintenance	115,506	126,887
7 Continuing Education and Conferences	97,627	73,683
8 Office supplies and Expense	93,663	93,113
9 Printing and Publications	75,881	78,636
10 Utilities	71,576	66,233
11 Clergy Continuing Education and Retreats	67,809	91,322
12 Dues and Memberships	51,468	51,127
13 Program Expense	47,585	36,631
14 Contractual Services	46,320	30,224
15 Disbursements to Other Catholic Organizations	18,878	23,450
16 Institution Subsidy	37,992	49,992
17 Property Taxes	33,522	35,395
18 Travel - Mileage	29,559	37,114
19 Postage	24,822	25,207
20 Finance Charges and Bank Fees	23,101	17,786
21 Lease Expense	14,030	12,819
22 Telephone and Communications	12,927	15,601
23 Safe Environment Expense	11,712	15,570
24 Books and Periodicals	6,454	4,316
25 Advertising	4,308	6,567
26 Other Expense (Income)	(2,460)	317,594
27 Seminarian Education Fund Expense	551,817	586,616
28 Special Funds (includes Faith Formation)	216,105	269,495
29 Priest Retirement Fund Expense	109,261	104,299
30 Total Operating Expenses	\$ 3,238,626	\$ 3,511,059